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## OFFICE OF BURSAR OPERATIONS

# IF YOU HAVE APPLIED FOR FINACIAL AID CAREFULLY READ THE FOLLOWING

As required by federal regulations, LSUHSC must obtain your authorization to apply your Title IV funds to pay other allowable educational related charges.

By granting this authorization, your Title IV funds will be used to pay “Other Allowable Charges.” In addition, you will avoid an erroneous overpayment of your student refund and an unnecessary “balance due” notification for the charges not paid with your Title IV funds.

It is not mandatory to give authorization for the use of Title IV funds to pay “Other Allowable Charges.” However, this authorization will expedite the settlement of your student account.

If you decide to give LSUHSC authorization for the use of Title IV funds, please click [here](#) to find instructions on how to grant consent.

**Please note:** Student Health Insurance and/or Needle Stick fees does not apply to Title IV funds authorization, and will be required to be paid by students or by private loans/scholarships.

## FREQUENTLY ASKED QUESTIONS

### **What are Title IV Funds?**

Title IV funds are federal student aid funds, which are from federal student aid programs administered by the U.S. Department of Education. Title IV funds include Direct Subsidized/Unsubsidized Loan, Direct Graduate PLUS Loan, Direct PLUS Loan, Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), and Federal Perkins Loan. It does not include scholarships from the University or other private organizations.

### **How are Title IV funds applied to my student account?**

The Department of Education requires that LSUHSC apply your Title IV funds to specific “Institutional Allowable Charges”.

### **What are “Institutional Allowable Charges” that don't require authorization?**

Allowable charges include (but not limited to): Tuition, Non-Resident Fee, Operational Fee, Academic Excellence Fee, Student Excellence Fee, Building Use Fee, Student Housing Fee, Student Health Services Fee, General Activity, and Safety & Security Fee.

**What are “Other Allowable Charges” that do require authorization?**

LSUHSC may assess charges to your account from other departments in order to consolidate billing and simplify payment for students.

Other Allowable charges include (but not limited to): Annual Parking Fee, Diploma Fee, Cap & Gown Fee, Thesis/Binding Fee, Laptop Computer Fee, Technology Fee, Student Imposed Fee (SGA), Department Exam Fee, Lab Fee, and Instrument & Equipment Rentals and Purchases.

**What happens if I do not grant authorization?**

If you do not grant authorization or you grant authorization and it is not received prior to the disbursement of funds, your Title IV student aid funds will be applied to Institutional Allowable Charges ONLY. Fees requiring authorization will NOT be deferred and must be paid by the published first day of the semester. If you do not pay these fees it is possible to receive a refund and simultaneously have a balance due. Receiving a refund does not imply you do not have an outstanding balance.

**Do I need to grant authorization each semester?**

No, it is required only once. By electronically granting LSUHSC authorization you are granting the university authorization to apply Title IV funds to “Other Allowable Charges” through your entire time at the university, including breaks in enrollment. You may rescind your authorization at any time.

**Can I cancel authorization at any time? If so, how?**

You may rescind the authorization at the Bursar’s Office during normal business hours. The notice to rescind your authorization must be in writing and include your signature. The cancellation takes effect on the date it is received by the Bursar’s Office. Also, it is NOT retroactive to the period prior to the effective date. LSUHSC will continue to apply Title IV funds to any authorized charges incurred by you before the notice was received in the Bursar’s Office.